

**Malimbada Pradeshiya Sabha**  
Accounting Policies

The financial statements of the Malimbada Pradeshiya Sabha prepared as of 2024.12.31 have been prepared in accordance with

Secretary  
Pradeshiya Sabha Malimbada

**Malimbada Pradeshiya Sabha**  
Statement of Financial Position as of 2024.12.31

	Notes	2024.12.31	2023.12.31
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property Plant & Equipment	1	289,286,317.56	278,665,633.86
<b>Current Assets</b>			
Inventory	2	1,092,173.77	907,529.30
Outstanding Balances	3	116,050,716.93	42,423,961.48
Employee Loans and Advances	4	16,480,005.16	11,207,546.00
Investments	5	9,261,116.20	42,314,377.00
Prepayments	6	264,149.76	334,710.27
Cash and Cash Equivalents	7	9,504,078.28	33,216,631.56
<b>Total Assets</b>		<b>441,938,557.66</b>	<b>409,070,389.47</b>
<b>Liabilities</b>			
Equity	8	411,255,201.28	373,091,831.01
Non-Current Liabilities	9		
Current Liabilities	10	30,683,356.38	35,978,558.46
<b>Total Equity and Liabilities</b>		<b>441,938,557.66</b>	<b>409,070,389.47</b>

Prepared by: ...

Reviewed by: ...

Secretary  
Malimbada Pradeshiya Sabha

**Malimbada Pradeshiya Sabha**  
Income and Expenditure Account for the Year Ended 2024.12.31

	General Administration	Health Services	Other Utilities Services	Welfare Services	Electricity	Waterways and Land Services	Physical Planning	Total
	1	2	2	4	5	6	7	8
<b>1) Recurrent Income</b>								
10 Rates and Taxes	753,713.35							753,713.35
20 Rent		1,359,430.00						1,359,430.00
30 License Fees	622,125.00		2,942,560.04					3,564,685.04
40 Service Charges		99,600.00	34,000.00	2,262,863.24				2,396,463.24
50 Warrant Fees and Fines	1,009,520.42	1,035,837.80	66,630.00	19,646.75				2,131,634.97
60 Other Income	79,483,191.16	150,245.20	1,555,575.00	1,500.00	1,960.00			81,192,471.36
70 Other Grants	41,234,151.63	8,199,097.96	5,471,229.43	935,378.14	2,540,032.59			58,379,889.75
<b>Total Recurrent Income</b>	<b>123,617,371.56</b>	<b>10,009,773.16</b>	<b>10,947,630.47</b>	<b>3,946,068.18</b>	<b>2,601,639.34</b>			<b>151,122,482.71</b>
<b>2) Recurrent Expenses</b>								
01 Salaries and Allowances	43,481,648.06	11,021,173.62	8,590,690.45	1,305,107.66	2,876,748.48			67,275,368.27
02 Travel Expenses	1,534,349.25	99,704.00	177,364.00	21,862.00	106,147.00			1,939,426.25
03 Supplies and Equipment	4,105,894.50	748,549.66	2,196,018.78	222,391.55	348,430.00			7,621,284.49
04 Capital Assets	2,908,596.20							2,908,596.20
05 Repairs and Maintenance	1,825,160.10	269,850.00	1,114,926.00	1,047,663.74	62,750.00	526,253.73		3,392,090.90
06 Interest Payments, Dividends and Bonuses								
07 Grants, Contributions and Subsidies	988,258.85	87,650.00	6,950.00	13,667.55	1,173,820.00			2,270,346.40
08 Retirement Benefits and Gratuities	91,774.92	142,286.82	176,431.21	23,082.05	32,737.39			466,312.39
<b>Total Recurrent Expenses</b>	<b>54,935,681.88</b>	<b>12,744,664.17</b>	<b>12,508,967.44</b>	<b>3,052,414.55</b>	<b>5,126,886.60</b>			<b>88,368,614.64</b>
<b>Income/Expense Surplus/Deficit over Recurrent Expenses</b>	<b>68,681,689.68</b>	<b>(2,734,891.01)</b>	<b>(1,561,336.97)</b>	<b>893,653.63</b>	<b>(2,525,247.26)</b>			<b>62,753,868.07</b>
<b>3) Capital Income</b>								
81 Capital Grants	40,330.00							40,330.00
82 Sales of Capital Assets								
<b>Total Capital Income</b>	<b>40,330.00</b>							<b>40,330.00</b>
<b>Total Income and Capital Grants Surplus Over Recurrent Expenses</b>	<b>68,722,019.68</b>	<b>(2,734,891.01)</b>	<b>(1,561,336.97)</b>	<b>893,653.63</b>	<b>(2,525,247.26)</b>			<b>62,794,198.07</b>
<b>4) Capital Expenses</b>								
09 Equipment Expenses	2,221,170.65	252,255.76	51,770,704.21	507,312.30				54,751,442.92
<b>Total Capital Expenses</b>	<b>2,221,170.65</b>	<b>252,255.76</b>	<b>51,770,704.21</b>	<b>507,312.30</b>				<b>54,751,442.92</b>
<b>Surplus/Deficit</b>	<b>66,500,849.03</b>	<b>(2,987,146.77)</b>	<b>(53,332,041.18)</b>	<b>893,653.63</b>	<b>(3,032,559.56)</b>			<b>8,042,755.15</b>

Prepared by: -

Reviewed by: -

Secretary  
Malimbada Pradeshiya Sabha

**Malimbada Pradeshiya Sabha**

**Notes to the Statement of Financial Position for the Year Ended 2024.12.31**

Description	Balance 2024.01.01	2024 Additions	2024 Disposals	Balance 2024.12.31	2023.12.31
<b>Property Plant and Equipment</b>					
111 Land and Buildings	216,244,872.60	8,698,867.68	1,594,408.00	223,349,332.28	216,244,872.60
112 Machinery and Equipment	30,934,522.50	1,190,692.81	29,338.00	32,095,877.31	4,421,604.50
113 Motor Vehicles and Carts	20,353,840.60			20,353,840.60	46,114,748.32
114 Furniture and Fittings	7,761,785.69	841,446.50	160,475.24	8,442,756.95	7,514,316.92
115 Library Books	4,370,091.52	688,174.00	13,755.10	5,044,510.42	4,370,091.52
<b>Total</b>	<b>279,665,112.91</b>	<b>11,419,180.99</b>	<b>1,797,976.34</b>	<b>289,286,317.56</b>	<b>278,665,633.86</b>
<b>Notes 02</b>					
<b>Inventory</b>					
121 General Stores	342,317.30	531,087.60	342,317.30	531,087.60	342,317.30
123 Electricity Stores	140,528.00	30,728.00	140,528.00	30,728.00	140,528.00
127 Organic Fertilizer Stores	60,120.00	109,020.00	60,120.00	109,020.00	60,120.00
Ayurvedic Stores Inventory Account	364,564.00	421,338.17	364,564.00	421,338.17	364,564.00
<b>Total</b>	<b>907,529.30</b>	<b>1,092,173.77</b>	<b>907,529.30</b>	<b>1,092,173.77</b>	<b>907,529.30</b>
<b>Notes 03</b>					
<b>Outstanding Balances</b>					
161 Outstanding Rates and Taxes	67,843.53	265,261.80	283,764.74	49,340.59	67,843.53
162 Outstanding Acre Tax	453.49	4,799.45	5,000.72	252.22	453.49
163 Outstanding License Fees					
164 Outstanding Business Tax	150,250.00	234,900.00	922,630.00	(537,480.00)	150,250.00
167 Outstanding Land Tax	6,075.00		5,775.00	300.00	
165 Outstanding Shop Room Rent	267,830.00	2,065,830.00	2,269,165.00	64,495.00	267,830.00
166 Outstanding Market Tax and Meat Stall Rent	36,683.18	923,860.04	923,861.69	36,681.53	36,683.18
168 Outstanding Stamp Duty Debtor Account	40,516,303.52	75,000,000.00	16,224,332.50	99,291,971.02	40,516,303.52
Outstanding Court Fine Debtor Account	415,120.00	631,968.00	706,596.00	340,492.00	415,120.00
Outstanding Capital Grants Debtor Account	773,565.76	17,057,404.59	1,798,635.78	16,032,334.57	773,565.76
Outstanding Street Lights Debtor Account	68,187.00		39,312.00	28,875.00	68,187.00
Outstanding Other Debtor Account	127,725.00	110,750.00		16,975.00	127,725.00
<b>Total</b>	<b>42,423,961.48</b>	<b>96,190,098.88</b>	<b>23,289,823.43</b>	<b>115,324,236.93</b>	<b>42,423,961.48</b>
<b>Notes 04</b>					
Employee Loans and Advances					
Employee Loans	11,192,546.00	11,278,254.50	6,356,769.34	16,114,031.16	11,192,546.00
Advances	15,000.00	877,750.00	847,750.00		15,000.00
Election Advances		11,432.48	172,023.00	504,429.48	45,000.00
<b>Total</b>	<b>11,207,546.00</b>	<b>12,156,004.50</b>	<b>7,204,519.34</b>	<b>16,480,005.16</b>	<b>11,207,546.00</b>
<b>Notes 05</b>					
Investments					
181 Investment in Treasury Bills	8,076,698.95	1,014,331.54		9,091,030.49	8,076,698.95
183 Investment in Fixed Deposits	34,065,966.51	12,448,506.84		46,514,473.35	34,065,966.51
182 Employee Security Deposit Investments	171,711.54	22,811.55	24,437.38	170,085.71	171,711.54
<b>Total</b>	<b>42,314,377.00</b>	<b>13,485,649.93</b>	<b>46,538,910.73</b>	<b>9,261,116.20</b>	<b>42,314,377.00</b>
<b>Notes 06</b>					
171 Council Deposits	50,000.00			50,000.00	50,000.00
172 Council Prepayments	284,710.27	214,149.76	284,710.27	214,149.76	284,710.27
<b>Total</b>	<b>334,710.27</b>	<b>214,149.76</b>	<b>284,710.27</b>	<b>264,149.76</b>	<b>334,710.27</b>
<b>Notes 07</b>					
<b>Cash and Cash Equivalents</b>					
191 Bank of Ceylon Current Account	32,765,350.24	148,907,589.74	172,824,731.71	8,848,208.27	32,765,350.24
191(iii) Bank of Ceylon Employee Loan Current Account	451,281.32	10,783,621.69	10,579,033.00	655,870.01	451,281.32
D.P. Provincial Council Project Current Account					
<b>Total</b>	<b>33,216,631.56</b>	<b>159,691,211.43</b>	<b>183,403,764.71</b>	<b>9,504,078.28</b>	<b>33,216,631.56</b>
<b>Notes 08</b>					
<b>Equity</b>					
211 Accumulated Fund	94,426,197.15	96,261,579.71	76,761,648.29	113,926,128.57	94,426,197.15
212 Contribution from Income to Capital Application	279,665,112.91	10,866,517.99	1,245,313.34	289,286,317.56	
<b>Total</b>	<b>374,091,310.06</b>	<b>107,128,097.70</b>	<b>78,006,961.63</b>	<b>403,212,446.13</b>	<b>373,091,831.01</b>
<b>Notes 09</b>					
<b>Non-Current Liabilities</b>					
221 Local Loans and Development Fund					
222 Asian Development Bank Loans					
<b>Total</b>					

<b>Notes 10</b>					
<b>Current Liabilities</b>					
231 Various Expenses Payable	1,898,659.48	704,622.82	1,994,097.56	609,184.74	1,898,659.48
232 Capital Expenses Payable	32,221,725.59	26,575,089.27	31,042,530.73	27,754,284.13	32,221,725.59
Prepaid Rates and Taxes	2,539.58	347,438.93	330,488.55	19,489.96	2,539.58
Prepaid Acre Tax		225.00		950.10	
Prepaid Land Tax		3,400.00	5,252.94	250.00	
Prepaid Business Tax		750.00	5,850.00	3,700.00	
Prepaid License Fees			1,192,880.00		
Prepaid Shop Room Rent		125,750.00	126,500.00	1,800.00	
242 Unidentified Account		2,333,660.00	2,331,860.00		
251 Employee Security Deposits	171,711.54	22,811.55	24,437.38	170,085.71	171,711.54
252 Deposits in Lieu of Income	564,667.50	306,073.50	148,310.50	722,430.50	564,667.50
253 Tender Deposits	199,750.00	231,750.00	170,250.00	261,250.00	199,750.00
254 Contractors' Deposits (Retention Deposits)	70,309.60			70,309.60	70,309.60
255 Library Deposits	48,000.00	21,150.00		69,150.00	48,000.00
256 House Rent Deposits	89,749.94	7,707.51	68,532.45	28,925.00	89,749.94
257 Miscellaneous Deposits	687,855.96	404,817.81	135,623.05	957,050.72	687,855.96
258 Stamp Deposits	7,781.79	60,735.00	55,135.00	13,381.79	7,781.79
259 (iii) Stamp duty					
Election fraud					11,432.48
<b>Total</b>	<b>35,967,125.98</b>	<b>32,345,589.34</b>	<b>37,630,473.07</b>	<b>30,682,242.25</b>	<b>35,978,558.46</b>

Prepared by: -

Reviewed by: -

Secretary  
Malimbada Pradeshiya Sabha

**Malimbada Pradeshiya Sabha**  
**Trial Balance for the Year Ended 2024.12.31**

Serial No.	Ledger Page	Account Name	Debit	Credit
1	1	Land and Buildings Account	223,349,332.28	
2	2	Machinery and Equipment Account	32,095,877.31	
3	3	Motor Vehicles and Carts Account	20,353,840.60	
4	4	Furniture and Fittings Account	8,442,756.95	
5	5	Library Books Account	5,044,510.42	
6	6	Supplies and Equipment Stores Account	531,087.60	
7	7	Electricity Stores Account	30,728.00	
8	8	Organic Fertilizer Stores Account	109,020.00	
9	9	Ayurvedic Stores Inventory Account	421,338.17	
10	10	Rates and Taxes Control Account	49,340.59	19,489.96
11	11	Acre Tax Control Account	252.22	950.10
12	12	Business Tax Control Account	189,000.00	3,700.00
13	13	License Fees Control Account		
14	14	Land Tax Control Account	300.00	250.00
15	15	Shop Room Rent Control Account	64,495.00	1,800.00
16	16	Market Tax and Meat Stall Rent Control Account	36,681.53	
17	17	Outstanding Stamp Duty Debtor Account	99,291,971.02	
18	18	Outstanding Court Fine Debtor Account	340,492.00	
19	19	Outstanding Capital Grants Debtor Account	16,032,334.57	
20	20	Outstanding Street Lights Debtor Account	28,875.00	
21	21	Outstanding Other Debtor Account	16,975.00	
22	22	Employee Loan Account	16,114,031.16	
23	23	Advances Account	45,000.00	
24	24	Cash Account - People's Bank - General Account	8,848,208.27	
25	25	Cash Account - Bank of Ceylon - Employee Loan Account	655,870.01	
26	26	Treasury Bills Investment Account	9,091,030.49	
27	27	Fixed Deposits Investment Account		
28	28	Prepayments Account	214,149.76	
29	29	D.P. Provincial Council Project Account		
30	30	Employee Security Deposit Investment Account	170,085.71	
31	31	Council Deposits (Fuel Deposits)	50,000.00	
32	32	Various Expenses Creditors Account		608,798.87
33	33	Capital Expenses Creditors Account		27,754,284.13
34	34	Accumulated Funds and Deficits Account		113,926,128.57
35	35	Contribution from Income to Capital Application Account		289,286,317.56
36	36	Deposits in Lieu of Income Account		722,430.50
37	37	Tender Deposits Account		261,250.00
38	38	Retention Deposits Account		70,309.60
39	39	Library Deposits Account		69,150.00
40	40	House Rent Deposits Account		28,925.00
41	41	Miscellaneous Deposits Account		957,050.72
42	42	Employee Security Deposits Account		170,085.71
43	43	Stamp Deposits Account		14,881.79
44	44	Election Advances Account	320,974.00	
45	45	1-01	43,481,648.06	
46	46	2-01	11,021,173.62	
47	47	3-01	8,590,690.45	
48	48	5-01	1,305,107.66	
49	49	6-01	2,876,748.48	
50	50	1-02	1,534,349.25	
51	51	2-02	99,704.00	
52	52	3-02	177,364.00	
53	53	5-02	21,862.00	
54	54	6-02	106,147.00	
55	55	1-03	4,105,894.50	
56	56	2-03	748,549.66	
57	57	3-03	2,196,018.78	
58	58	5-03	222,391.55	
59	59	6-03	348,430.00	
60	60	1-04	2,908,596.20	
61	61	2-04	269,850.00	
62	62	3-04	1,114,926.00	
63	63	5-04	1,047,663.74	
64	64	6-04	62,750.00	
65	65	1-05	1,825,160.10	
66	66	2-05	375,450.07	
67	67	3-05	246,587.00	
68	68	5-05	418,640.00	
69	69	6-05	526,253.73	
70	70	1-07	988,258.85	
71	71	2-07	87,650.00	
72	72	3-07	6,950.00	
73	73	5-07	13,667.55	
74	74	6-07	1,173,820.00	
75	75	1-08	91,774.92	
76	76	2-08	142,286.82	

77	77	3-08	176,431.21	
78	78	5-08	23,082.05	
79	79	6-08	32,737.39	
80	80	1-09	2,221,170.65	
81	81	1-81	40,330.00	
82	82	1-10	753,713.35	
83	83	2-10	1,359,430.00	
84	84	3-10	622,125.00	
85	85	6-10	40,000.00	
86	86	1-20	2,942,560.04	
87	87	2-20	2,153,143.35	
88	88	3-20	3,564,685.04	
89	89	6-20	1,037,195.00	
90	90	1-30	267,000.00	
91	91	2-30	1,304,195.00	
92	92	1-40	99,600.00	
93	93	2-40	34,000.00	
94	94	6-40	2,262,863.24	
95	95	1-50	1,009,520.42	
96	96	2-50	1,035,837.80	
97	97	3-50	66,630.00	
98	98	6-50	19,646.75	
99	99	1-60	79,483,191.16	
100	100	2-60	150,245.20	
100	100	1-60		79,483,191.16
101	101	2-60		150,245.20
102	102	3-60		1,555,575.00
103	103	5-60		1,500.00
104	104	6-60		1,960.00
105	105	1-70		41,234,151.63
106	106	2-70		8,199,097.96
107	107	3-70		5,471,229.43
108	108	5-70		935,378.14
109	109	6-70		2,540,032.59
110	110	1-80		40,330.00
111	111	3-81		
<b>Total</b>			<b>585,058,615.22</b>	<b>585,058,615.22</b>

Prepared by: -

Reviewed by: -

Secretary  
Malimbada Pradeshiya Sabha

**Malimbada Pradeshiya Sabha**  
**Statement of Cash Flow for the Year Ended 31.12.2024**

<b>01. Cash Flow from Operating Activities</b>	
Surplus from Normal Operations	88,368,614.64
<b>Adjustments for Non-Cash Events</b>	
Depreciation	
Provision for Gratuity	
Adjustments for Previous Year	22,643,499.92
<b>Surplus/Deficit Before Changes In Operating Assets/Liabilities</b>	<b>111,012,114.56</b>
<b>Adjustments</b>	
Inventory	184,644.67
Employee Loans	5,272,459.16
Income Debtors	73,626,755.45
Investments	(33,053,260.80)
Prepayments	(5,296,316.21)
Creditors	-
Refundable Deposits	-
Other Current Liabilities	-
<b>Net Cash Flow from Operating Activities</b>	<b>151,746,396.83</b>
<b>02. Cash Flow from Investing Activities</b>	
Capital Expenditure	54,751,442.92
Acquisition of Property	
Repayment of Loan Installments	
<b>Net Cash Flow from Investing Activities</b>	<b>54,751,442.92</b>
<b>03. Cash Flow from Financing Activities</b>	
Capital Receipts	40,330.00
Loan Receipts	
<b>Net Cash Flow from Financing Activities</b>	<b>40,330.00</b>
Net Cash Movement During the Year	(23,712,553.28)
Cash and Cash Equivalents at 01.01.2024	33,216,631.56
<b>Cash and Cash Equivalents at 31.12.2024 (Note 07)</b>	<b>9,504,078.28</b>
<b>Note 01</b>	
Lanka Bank - Current Account - (General) (0088692581)	8,848,208.27
Lanka Bank - Current Account - (Employee Loans) (A/C No. 0081362)	655,870.01
	<b>9,504,078.28</b>

Prepared by:

Checked by:

Secretary  
Malimbada Pradeshiya Sabha

**Malimbada Pradeshiya Sabha**  
**Statement of Changes in Net Assets for the Year Ended 31.12.2024**

Description	Contribution of Income to Invested Capital (Rs.)	Accumulated Fund (Rs.)	Total Value (Rs.)
<b>Balance as at 01.01.2024</b>	<b>278,665,633.86</b>	<b>94,426,197.15</b>	<b>373,091,831.01</b>
Surplus/Deficit for the Year		8,042,755.15	8,042,755.15
Acquisition of Property	10,866,517.99		10,866,517.99
Disposal of Property	1,245,313.34		1,245,313.34
Adjustments of Previous Year		19,499,931.42	19,499,931.42
<b>Balance as at 31.12.2024</b>	<b>288,286,838.51</b>	<b>121,968,883.72</b>	<b>410,255,722.23</b>

Prepared by:

Checked by:

Secretary  
Malimbada Pradeshiya Sabha