

Malimbada Pradeshiya Sabha
Statement of Financial Position as of 2022.12.31

	Notes	2022.12.31	2021.12.31
Assets			
Non-Current Assets			
Property, Plant, and Equipment	1	316,635,319.63	310,687,237.26
Current Assets			
Inventories	2	908,566.16	573,442.65
Accounts Receivable	3	63,125,413.06	87,307,007.17
Employee Loans and Advances	4	6,435,242.97	5,399,117.36
Investments	5	22,329,691.92	10,763,574.91
Prepayments	6	451,861.75	168,540.53
Cash and Cash Equivalents	7	28,575,270.19	25,668,341.39
Total Assets		438,461,365.68	440,567,261.27
Liabilities			
Equity	8	403,136,617.95	392,435,945.58
Non-Current Liabilities	9		
Current Liabilities	10	35,324,747.73	48,131,315.69
Total Equity and Liabilities		438,461,365.68	440,567,261.27

Prepared by:

Checked by:

Secretary
Malimbada Pradeshiya Sabha

Chairman
Malimbada Pradeshiya Sabha

Malimbada Pradeshiya Sabha
Income and Expenditure Account for the year ended 2022.12.31

	General Administration	Health Services	Physical Planning, Roads, Land and Buildings	Water Services	Other Utility Services	Welfare Services	Electricity	Total
	01	02	03	04	05	06	07	08
1) Recurrent Revenue								
10 Rates and Taxes	484,468.85	1,409,040.00			55,000.00			1,948,508.85
20 Rent			293,995.00		2,825,029.95			3,119,024.95
30 License Fees	597,857.04	283,000.00						880,857.04
40 Service Charges	106,630.12	37,000.00	1,104,442.18					1,248,072.30
50 Warrant Fees and Fines	1,015,804.48	304,140.00	24,085.00		39,175.00	1,535.00		1,080,599.48
60 Other Income	24,851,614.69		578,800.00		160,639.50			25,895,194.19
70 Other Grants	38,539,902.03	4,063,099.49	3,191,737.21		421,660.97	711,703.92		46,928,103.62
Total Recurrent Revenue	65,596,277.21	6,096,279.49	5,193,059.39		3,285,865.92	928,878.42		81,100,360.43
2) Recurrent Expenses								
01 Salaries and Allowances	39,490,666.96	8,364,088.74	6,664,610.42		952,021.04	889,228.83		56,360,615.99
02 Travel Expenses	937,196.00	24,394.00	89,653.35		4,510.00	54,822.00		1,110,575.35
03 Supplies and Equipment	4,065,648.00	504,910.19	2,145,441.80		387,153.11	298,009.56		7,401,162.66
04 Capital Assets Repairs and Maintenance	1,647,660.53	356,750.00	338,100.12		144,080.01	9,400.00		2,495,990.66
05 Transport and Related Needs and Other Services 06 Interest Payments, Dividends and Gratuities	1,297,787.21	433,018.99	121,403.00		822,310.00	164,657.29		2,839,176.49
07 Grants, Contributions and Subsidies	349,644.39	184,500.00			118,386.42	234,500.00		887,030.81
08 Pensions, Retirement Benefits & Gratuities	946,819.21	333,795.51	230,359.13		35,714.76	1,546,688.61	-	3,093,377.22
Total Recurrent Expenditure	48,735,422.30	10,201,457.43	9,589,567.82		2,464,175.34	1,650,617.68	-	72,641,240.57
Income/Expenditure More/Less Than Recurrent Expenditure	16,860,854.91	(4,105,177.94)	(4,396,508.43)		821,690.58	(721,739.26)	-	8,459,119.86
3) Capital Income								
81 Capital Grants	167,600.00	-	-		-	-	-	167,600.00
82 Sale of Capital Assets								
Total Capital Income	167,600.00	-	-		-	-	-	167,600.00
Total Income and Capital Grants More Than Recurrent Expenditure	17,028,454.91	(4,105,177.94)	(4,396,508.43)		821,690.58	(721,739.26)	-	8,626,719.86
4) Capital Expenditure								
09 Equipment Expenses	1,324,819.12	11,980.00	419,307.20		15,340.00	1,277,620.00	3,049,066.32	6,098,132.64
Total Capital Expenditure	1,324,819.12	11,980.00	419,307.20		15,340.00	1,277,620.00	-	3,049,066.32
Surplus/Deficit	15,703,635.79	(4,117,157.94)	(4,815,815.63)		806,350.58	(1,999,359.26)	-	-

Prepared by:

Checked by:

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Chairman
Malimbada Pradeshiya Sabha

Malimbada Pradeshiya Sabha
Notes to the Statement of Financial Position for the Year Ended 2022.12.31

Description	Balance at 2022.01.01	2022 Additions	2022 Disposals	Balance at 2022.12.31	Balance at 2021.12.31
Note 01					
Property, Plant and Equipment					
111 Land and Buildings	250,759,072.52	4,175,104.15		254,934,176.67	250,759,072.52
112 Machinery and Equipment	4,030,554.50	841,050.00	450,000.00	4,421,604.50	4,030,554.50
113 Motor Vehicles and Carts	46,208,748.32		94,000.00	46,114,748.32	46,208,748.32
114 Furniture and Fittings	6,696,999.95	817,316.97		7,514,316.92	6,696,999.95
115 Library Books	2,991,861.97	659,518.00	906.75	3,650,473.22	2,991,861.97
Total	310,687,237.26	6,492,989.12	544,906.75	316,635,319.63	310,687,237.26
Note 02					
121 General Stores	353,813.63	372,524.92	353,813.63	372,524.92	353,813.63
123 Electricity Stores	114,031.00	365,868.00	114,031.00	365,868.00	114,031.00
127 Organic Fertilizer Stores	51,520.00	37,960.00	79,220.00	10,260.00	51,520.00
Ayurvedic Stores Inventory Account	54,078.02	159,913.24	54,078.02	159,913.24	54,078.02
Total	573,442.65	936,266.16	601,142.65	908,566.16	573,442.65
Note 03					
Accounts Receivable					
161 Outstanding Rates Taxes	164,753.04	274,990.53	315,198.91	124,544.66	164,753.04
162 Outstanding Acre Taxes	9,623.78	5,760.21	7,034.95	8,349.04	9,623.78
163 Outstanding License Fees	12,250.00	146,500.00	158,750.00	-	12,250.00
164 Outstanding Business Tax	214,750.00	1,095,290.00	1,181,840.00	128,200.00	214,750.00
167 Outstanding Land Lease Rent	250.00	20,145.00	20,395.00	-	250.00
165 Outstanding Shop Rent	726,940.00	1,991,075.00	2,557,365.00	160,650.00	726,940.00
166 Outstanding Tavern Tax & Other Shop Rent	99,098.96	876,879.95	908,228.41	67,750.50	99,098.96
168 Outstanding Sundry Debtors' Accounts	42,122,056.20	31,565,110.00	37,600,657.20	36,086,509.00	42,122,056.20
Outstanding Court Fines Debtors' Accounts	1,672,022.76	1,055,917.00	2,004,304.76	723,635.00	1,672,022.76
Outstanding Capital Grants Debtors' Accounts	40,720,370.37	457,011.68	15,871,393.01	25,305,989.04	40,720,370.37
Outstanding Street Lights Debtors' Accounts	68,187.00	-	-	68,187.00	68,187.00
Outstanding Sewerage Debtors' Accounts	1,496,705.06	84,188.58	1,132,292.64	448,601.00	1,496,705.06
Total	87,307,007.17	37,572,867.95	61,757,459.88	63,122,415.24	87,307,007.17

Note 04					
Debtors and Advances					
Staff Loans	5,357,928.36	3,659,690.44	2,613,234.83	6,404,383.97	5,357,928.36
Advances	41,189.00	2,040,010.00	2,050,340.00	30,859.00	41,189.00
Total	5,399,117.36	5,699,700.44	4,663,574.83	6,435,242.97	5,399,117.36
Note 05					
Investments					
181 Investment in Treasury Bills	5,608,449.36	848,715.23	-	6,457,164.59	5,608,449.36
183 in Fixed Deposits	5,087,329.32	10,637,378.87	-	15,724,708.19	5,087,329.32
182 Investment in Staff Security Deposits	67,796.23	80,022.91	147,819.14	67,796.23	67,796.23
Total	10,763,574.91	11,566,117.01	-	22,329,691.92	10,763,574.91
171 Council Deposits	50,000.00	-	-	50,000.00	50,000.00
172 Council Security Deposits	168,540.53	401,861.75	168,540.53	401,861.75	168,540.53
Total	218,540.53	401,861.75	168,540.53	451,861.75	218,540.53
Note 07					
Cash and Cash Equivalents					
191 People's Bank Current Account	23,967,217.87	117,457,158.55	114,354,508.34	27,069,868.08	23,967,217.87
191(iii) Bank of Ceylon Staff Loan Current Account	1,650,123.52	3,508,368.59	3,654,090.00	1,504,402.11	1,650,123.52
D.P.G.A.P. Business Current Account	1,000.00	-	-	1,000.00	1,000.00
Total	25,618,341.39	120,965,527.14	118,008,598.34	28,575,270.19	25,618,341.39
Note 08					
Equity					
211 Accumulated Fund	81,748,708.32	31,379,901.24	26,627,311.24	86,501,298.32	81,748,708.32
212 Capital Grants	310,687,237.26	6,492,989.12	544,906.75	316,635,319.63	310,687,237.26
Total	392,435,945.58	37,872,890.36	27,172,217.99	403,136,617.95	392,435,945.58
Note 09					
Non-Current Liabilities					
221 Local Loans and Development Fund	-	-	-	-	-
222 Asian Development Bank Loans	-	-	-	-	-
Note 10					
Current Liabilities					
231 Sundry Expenses Creditors	911,011.99	2,155,977.94	724,321.26	2,342,668.67	911,011.99
Capital Expenditure Creditors	43,972,082.58	1,443,245.84	16,758,097.38	28,657,231.04	43,972,082.58
241 Rates Received in Advance	295.39	439,448.18	438,683.21	1,060.36	295.39
Acre Tax Received in Advance	50.00	15,333.99	14,529.91	854.08	50.00
Land Lease Rent Received in Advance	150.00	20,245.00	20,395.00	-	150.00
Business Tax Received in Advance	2,000.00	1,308,040.00	1,307,390.00	2,650.00	2,000.00
License Fees Received in Advance	1,000.00	157,750.00	158,750.00	-	1,000.00
Shop Rent Received in Advance	-	2,718,015.00	2,713,265.00	4,750.00	-
242 Doubtful Debts Provision	-	-	-	-	-
251 Staff Security Deposits	67,796.23	80,022.91	-	147,819.14	67,796.23
252 Revenue Deposit Refunds	1,656,045.81	477,500.00	480,750.01	1,652,795.80	1,656,045.81
253 Tender Deposits	126,500.00	854,875.00	439,250.00	542,125.00	126,500.00
254 Contractors' Deposits (Retention Money)	666,738.21	63,308.37	-	730,046.58	666,738.21
255 Library Deposits	249,870.00	18,100.00	-	267,970.00	249,870.00
256 Shop Rentals	85,149.94	3,200.00	-	88,349.94	85,149.94
257 Sundry Deposits	266,570.16	626,646.88	23,369.19	869,847.85	266,570.16
258 Security Deposits	70,697.90	38,540.00	104,091.11	5,146.79	70,697.90
259(iii) Security Tax	-	-	-	-	-
Election Advances	11,432.48	-	-	11,432.48	11,432.48
Total	48,087,390.69	10,420,249.11	23,182,892.07	35,324,747.73	48,087,390.69

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Checked by:

Secretary
Malimbada Pradeshiya Sabha

Chairman
Malimbada Pradeshiya Sabha

Malimbada Pradeshiya Sabha

Trial Balance for the year ended 2022.12.31			
Item	Account Description	Debit (LKR)	Credit (LKR)
1	Land and Buildings Account	254,934,176.67	
2	Plant and Equipment Account	4,421,604.50	
3	Motor Vehicles and Carts Account	46,114,748.32	
4	Furniture and Fittings Account	7,514,316.92	
5	Library Books Account	3,650,473.22	
6	Stores and Equipment Stock Account	372,524.92	
7	Electrical Stores Account	365,868.00	
8	Organic Fertilizer Stock Account	10,260.00	
9	Ayurvedic Medicine Stock Account	159,913.24	
10	Rates Receivable Account	124,544.66	1,060.36
11	Acre Tax Receivable Account	8,349.04	854.08
12	Business Tax Receivable Account	128,200.00	2,650.00
13	License Fees Receivable Account		
14	Land Lease Rent Receivable Account		
15	Shop Room Rent Receivable Account	160,650.00	4,750.00
16	Tavern Tax and Meat Stall Rent Receivable Account	67,750.50	
17	Outstanding Stamp Duty Debtors' Account	36,086,509.00	
18	Outstanding Court Fines Debtors' Account	723,635.00	
19	Outstanding Capital Grants Debtors' Account	25,308,986.86	
20	Outstanding Street Lights Debtors' Account	68,187.00	
21	Outstanding Other Debtors' Account	448,601.00	
22	Staff Loans Account	6,404,383.97	
23	Advances Account	30,859.00	
24	Cash Account - People's Bank - General Account	27,069,868.08	
25	Cash Account - Bank of Ceylon - Staff Loan Account	1,504,402.11	
26	Investment in Treasury Bills Account	6,457,164.59	
27	Investment in Fixed Deposits Account	15,724,708.19	
28	Prepayments Account	401,861.75	
29	D.P.G.A.P. Project Account	1,000.00	
30	Investment in Staff Security Deposits Account	147,819.14	
31	Council Deposits (Deposits for Fuel)	50,000.00	
32	Sundry Expenses Creditors Account		2,342,668.67
33	Capital Expenditure Creditors Account		28,657,231.04
34	Accumulated Fund and Deficit Account		80,923,644.78
35	Contribution from Income to Capital Outlay Account		316,635,319.63
36	Deposits in Lieu of Revenue Account		1,652,795.80
37	Tender Deposit Account		542,125.00
38	Retention Deposit Account		730,046.58
39	Library Deposit Account		267,970.00
40	Shop Rental Deposit Account		88,349.94
41	Miscellaneous Deposit Account		869,847.85
42	Staff Security Deposit Account		147,819.14
43	Stamp Deposit Account		5,146.79
44	Election Advance Account		11,432.48
45	1-01 Salaries and Allowances Account	39,490,666.96	
46	2-01 Salaries and Allowances Account	8,364,088.74	
47	3-01 Salaries and Allowances Account	6,664,610.42	
48	5-01 Salaries and Allowances Account	952,021.04	
49	6-01 Salaries and Allowances Account	889,228.83	
50	1-02 Maintenance Expenses Account	937,196.00	
51	2-02 Maintenance Expenses Account	24,394.00	
52	3-02 Maintenance Expenses Account	89,653.35	
53	5-02 Maintenance Expenses Account	4,510.00	
54	6-02 Maintenance Expenses Account	54,822.00	
55	1-03 Supplies and Equipment Account	4,065,648.00	
56	2-03 Supplies and Equipment Account	504,910.19	
57	3-03 Supplies and Equipment Account	2,145,441.80	
58	5-03 Supplies and Equipment Account	387,153.11	
59	6-03 Supplies and Equipment Account	298,009.56	
60	1-04 Depreciation & Maintenance of Capital Assets Account	1,647,660.53	
61	2-04 Depreciation & Maintenance of Capital Assets Account	356,750.00	
62	3-04 Depreciation & Maintenance of Capital Assets Account	338,100.12	
63	5-04 Depreciation & Maintenance of Capital Assets Account	144,080.01	
64	6-04 Depreciation & Maintenance of Capital Assets Account	9,400.00	
65	1-05 Transport, Communication & Utility Services Account	1,297,787.21	
66	2-05 Transport, Communication & Utility Services Account	433,018.99	
67	3-05 Transport, Communication & Utility Services Account	121,403.00	
68	5-05 Transport, Communication & Utility Services Account	822,310.00	
69	6-05 Transport, Communication & Utility Services Account	164,657.29	
70	1-07 Transport, Communication & Utility Services Account	349,644.39	

71	2-07 Transport, Communication & Utility Services Account	184,500.00	
72	3-07 Transport, Communication & Utility Services Account		
73	5-07 Transport, Communication & Utility Services Account	118,386.42	
74	6-07 Transport, Communication & Utility Services Account	234,500.00	
75	1-08 Pensions & Gratuity Payments Account	946,819.21	
76	2-08 Pensions & Gratuity Payments Account	333,795.51	
77	3-08 Pensions & Gratuity Payments Account	230,359.13	
78	5-08 Pensions & Gratuity Payments Account	35,714.76	
79	6-08 Pensions & Gratuity Payments Account		
80	1-09 Capital Expenditure Account	1,324,819.12	
81	2-09 Capital Expenditure Account	11,980.00	
82	3-09 Capital Expenditure Account	419,307.20	
83	5-09 Capital Expenditure Account	15,340.00	
84	6-09 Capital Expenditure Account	1,277,620.00	
85	1-10 Rates and Taxes Account		484,468.85
86	2-10 Rates and Taxes Account		1,409,040.00
87	6-10 Rates and Taxes Account		55,000.00
88	3-20 Rent Account		293,995.00
89	5-20 Rent Account		2,825,029.95
90	1-30 License Fees Account		597,857.04
91	2-30 License Fees Account		283,000.00
92	1-40 Fees for Services Account		106,630.12
93	2-40 Fees for Services Account		37,000.00
94	3-40 Fees for Services Account		1,104,442.18
95	3-50 Arrears & Penalties Account		24,085.00
96	6-50 Arrears & Penalties Account		1,535.00
97	1-50 Arrears & Penalties Account		1,015,804.48
98	5-50 Arrears & Penalties Account		39,175.00
99	1-60 Other Income Account		24,851,614.69
100	2-60 Other Income Account		304,140.00
101	3-60 Other Income Account		578,800.00
102	5-60 Other Income Account		
103	6-60 Other Income Account		160,639.50
104	1-70 Income Grants Account		38,539,902.03
105	2-70 Income Grants Account		4,063,099.49
106	3-70 Income Grants Account		3,191,737.21
107	5-70 Income Grants Account		421,660.97
108	6-70 Income Grants Account		711,703.92
109	1-80 Capital Grants Account		167,600.00
	Total	514,151,672.57	514,151,672.57

Prepared by:

Checked by:

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Malimbada Pradeshiya Sabha
Cash Flow Statement for the year ended 2022.12.31

Item	Amount (LKR)
01. Cash flow from operating activities	
Surplus from ordinary operations	72,641,240.57
Adjustments for non-cash items:	
Depreciation	
Provision for gratuities	
Adjustments for previous year	656,361.84
	656,361.84
Operating profit before changes in working capital	73,297,602.41
Adjustments for changes in working capital:	
Decrease in inventories	(335,123.51)
Decrease in staff loans	(1,036,125.61)
Increase in income receivables	24,181,594.11
Decrease in investments	(11,566,117.01)
Decrease in prepayments	(283,321.22)
Increase in payables /(Decrease/Increase) in refundable deposits and other current liabilities	(12,806,567.96)
	(1,845,661.20)
Net cash flow from operating activities	71,451,941.21
02. Cash flow from investing activities	
Capital expenditure	(3,049,066.32)
Acquisition of property, plant, and equipment	
Repayment of loan installments	
Net cash flow from investing activities	(3,049,066.32)
03. Cash flow from financing activities	
Capital grants received	167,600.00
Proceeds from loans	
Net cash flow from financing activities	167,600.00
Net increase in cash and cash equivalents during the year	2,906,928.89
Cash and cash equivalents at the beginning of the year (Note 01)	25,668,341.39
Cash and cash equivalents at the end of the year (Note 01)	28,575,270.28

Cash and Cash Equivalents

Account Description	Amount (LKR)
People's Bank - Current Account (117-1-001-3-7906568)	27,069,868.08
People's Bank - Current Account (117-1-001-8-7906575)	1,000.00
Bank of Ceylon - Current Account (A/C No. 0081362915)	1,504,402.11
Total	28,575,270.19

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Malimbada Pradeshiya Sabha
Statement of Changes in Net Assets/Equity for the year ended 2022.12.31

Description	Contribution from Income to Capital Outlay (LKR)	Accumulated Fund (LKR)	Total Value (LKR)
Balance at 2022.01.01	310,687,237.26	81,748,708.32	392,435,945.58
Surplus/(Deficit) for the year	5,577,653.54		5,577,653.54
Acquisition of property, plant, and equipment	(6,492,989.12)		(6,492,989.12)
Disposal of property, plant, and equipment	544,906.75		544,906.75
Prior year adjustments	793,071.84		793,071.84
Balance at 2022.12.31	316,635,319.63	81,748,708.32	398,384,027.95

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Accounting Policies

The financial statements of the Malimbada Regional Council have been prepared in accordance with the

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Malimbada Pradeshiya Sabha

Chairman
Malimbada Pradeshiya Sabha